

Elk Stream Ranch POA Financial Summary - May 28, 2006

Bank Accounts

Checking	\$1,648.64
Savings	\$79,582.73
Total	\$81,231.37

2005-2206 Annual Budget

	Budget	YTD	YTD %	
Income				
Dues	\$35,000.00	\$35,015.00	100%	
Interest Income	\$250.00	\$535.96	214%	
Plan Review Fees	\$500.00	\$120.00	24%	
Rent Income	\$300.00	\$206.61	69%	
Other Income	\$0.00	\$500.00	**	Note 1.
Total Income	\$36,050.00	\$36,377.57	101%	
Expenses				
Bank Charge	\$10.00	\$19.50	195%	
Corporate Fees	\$15.00	\$0.00	0%	
Electricity	\$240.00	\$161.85	67%	
Income Tax - CO	\$50.00	\$0.00	0%	Note 2
Insurance	\$1,900.00	\$1,858.00	98%	Note 3
Meeting Expenses (2005)	\$800.00	\$372.82	47%	
Other Expense	\$150.00	\$428.52	286%	Note 4
Photocopy	\$50.00	\$0.00	0%	
Postage	\$150.00	\$0.00	0%	
Fire Mitigation	\$6,000.00	\$0.00	0%	
Road Repair and Maintenance	\$9,500.00	\$12,755.00	134%	Note 5
Road Upgrade		\$0.00	***	
Snow Removal	\$9,000.00	\$3,348.00	37%	
Weed Control	\$7,500.00	\$4,319.00	58%	
Tax Preparation	\$580.00	\$600.00	103%	
Other Expenses	\$0.00	\$16.37	***	
Total Expenses	\$35,945.00	\$23,879.06	66%	
Special Road Assessment Income	\$35,000.00	\$35,000.00	100%	
Special Road Assessment Expense	\$35,000.00	\$0.00	0%	

Note 1. Montezuma County Weed Control

Note 2. There is no Colorado tax due this year

Note 3. All insurance is up-to-date for the calendar year.

Note 4. Other Expenses includes Teleconference costs, which were not anticipated in the budget.

Note 5. Road repair completed at the end of the last Association year, paid for this year.