

Elk Stream Ranch POA Financial Summary - February 18, 2006

Bank Accounts	Current Balance
Mancos Valley State Bank Checking	\$875.55
Mancos Valley State Bank Savings	\$52,168.09
Total	\$53,043.64

	2005-2006 Annual Budget			
	Budget	YTD	YTD %	
Income				
Dues	\$35,000.00	\$19,000.00	54%	Note 1
Interest Income	\$250.00	\$356.39	143%	
Plan Review Fees	\$500.00	\$120.00	24%	Note 2
Rent Income	\$300.00	\$206.61	69%	
Other Income	\$0.00	\$500.00	**	Note 3
Total Income	\$36,050.00	\$20,183.00	56%	
Expenses				
Bank Charge	\$10.00	\$19.50	195%	
Corporate Fees	\$15.00	\$0.00	0%	
Electricity	\$240.00	\$120.00	50%	
Income Tax - CO	\$50.00	\$0.00	0%	
Insurance	\$1,900.00	\$0.00	0%	Note 4
Meeting Expenses (2005)	\$800.00	\$372.82	47%	
Other Expense	\$150.00	\$148.95	99%	Note 5
Photocopy	\$50.00	\$0.00	0%	
Postage	\$150.00	\$0.00	0%	
Fire Mitigation	\$6,000.00	\$0.00	0%	
Road Repair and Maintenance	\$9,500.00	\$12,755.95	134%	Note 6
Road Upgrade				
Snow Removal	\$9,000.00	\$1,900.00	21%	
Weed Control	\$7,500.00	\$4,319.00	58%	
Tax Preparation	\$580.00	\$0.00	0%	
Other Expenses	\$0.00	\$16.37	***	
Total Expenses	\$35,945.00	\$19,652.59	55%	
Special Road Assessment Income	\$35,000.00	\$19,000.00	54%	Note 1
Special Road Assessment Expense	\$35,000.00	\$0.00	0%	

Note 1. Dues received: Hoover, Christensen, Trujillo, Bradshaw, Clark, Risk, Walters, Hoy, Albert, Stevens, Schaumann, Bejda, Fritz, Willsey (2), Brown, Payden, Guptil, Bennett

Note 2. DRC plan review fees from Brown and Payden

Note 3. Income from Montezuma Country Weed Control Program

Note 4. Insurance due in March.

Note 5. This includes \$124.95 conference call expense for BOD. Last year these costs were covered by T. Brown.

Note 6. Road maintenance work completed in August 2005.