

Elk Stream Ranch POA Financial Summary - 31 July, 2007

Current Bank Balances

Checking	\$3,438.63
Savings	\$56,421.42
Savings - Capital Improvement Accour	\$6,061.49
<b>Total</b>	<b>\$65,921.54</b>

2006-2007 Annual Budget

	2006-2007 Budget	YTD	%
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**Income**

Dues	\$35,000.00	\$35,060.15	100%	All dues have been paid - with late fees
Interest Income	\$500.00	\$2,816.24	563%	
Plan Review Fees	\$300.00	\$1,180.00	393%	DRC Fees: Zusy, Christensen, Scott, Payden
Rent Income	\$200.00	\$389.63	195%	Grazing fee for summer 2006
Other Income	\$300.00	\$483.50	161%	Montezuma County Weed Program
<b>Total Income</b>	<b>\$36,300.00</b>	<b>\$39,929.52</b>	<b>110%</b>	

**Expenses**

Bank Charge	\$10.00	\$0.00	0%	
Corporate Fees	\$15.00	\$10.00	67%	
Electricity	\$250.00	\$254.52	102%	
Income Tax - CO	\$50.00	\$377.00	754%	
Insurance	\$2,000.00	\$2,308.00	115%	
Annual Meeting Expenses	\$500.00	\$487.27	97%	
Meeting Teleconference Expenses	\$1,000.00	\$325.00	33%	
Other Expense	\$150.00	\$978.13	652%	Includes siren sensor for gate and gate stain
Photocopy	\$100.00	\$74.60	75%	Costs associated with legal case
Postage	\$100.00	\$99.93	100%	Annual Mtg notes mailing
<b>Property Maint/Fire Mitigation Committee</b>				
Fire Mitigation	\$3,000.00	\$4,438.75	148%	
Road Repair and Maintenance	\$5,000.00	\$2,679.75	54%	
Snow Removal	\$9,000.00	\$888.00	10%	
Weed Control	\$8,000.00	\$10,048.50	126%	
Tax Preparation	\$600.00	\$667.50	111%	
Website Fees	\$120.00	\$120.00	100%	
Audit/Review	\$500.00	\$0.00	0%	
Legal Consultations	\$2,000.00	\$1,096.00	55%	

<b>Total Expenses</b>	<b>\$32,395.00</b>	<b>\$24,852.95</b>	<b>77%</b>
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2005-2006 Special Road Assessment Expense	\$35,000.00	\$28,938.51	83%	Unspent balance of special assessment
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