

Elk Stream Ranch POA Financial Summary - 1 June 2007

Current Bank Balances

Checking	\$2,035.13
Savings	\$70,582.78
<b>Total</b>	<b>\$72,617.91</b>

2006-2007 Annual Budget

	2006-2007 Budget	YTD	%	
<b>Income</b>				
Dues	\$35,000.00	\$35,060.15	100%	All dues have been paid - with late fees
Interest Income	\$500.00	\$1,976.11	395%	
Plan Review Fees	\$300.00	\$180.00	60%	DRC Fees: Zusy, Christensen, Scott
Rent Income	\$200.00	\$389.63	195%	
Other Income	\$300.00	\$396.05	132%	Montezuma County Weed Program
<b>Total Income</b>	<b>\$36,300.00</b>	<b>\$38,001.94</b>	<b>105%</b>	
<b>Expenses</b>				
Bank Charge	\$10.00	\$0.00	0%	
Corporate Fees	\$15.00	\$10.00	67%	
Electricity	\$250.00	\$232.82	93%	
Income Tax - CO	\$50.00	\$0.00	0%	
Insurance	\$2,000.00	\$2,308.00	115%	
Annual Meeting Expenses	\$500.00	\$487.27	97%	
Meeting Teleconference Expenses	\$1,000.00	\$351.00	35%	
Other Expense	\$150.00	\$429.38	286%	Includes siren sensor for gate
Photocopy	\$100.00	\$74.60	75%	Costs associated with legal case
Postage	\$100.00	\$99.93	100%	Annual Mtg notes mailing
<b>Property Maint/Fire Mitigation Committee</b>				
Fire Mitigation	\$3,000.00	\$1,213.75	40%	
Road Repair and Maintenance	\$5,000.00	\$2,679.75	54%	
Snow Removal	\$9,000.00	\$888.00	10%	
Weed Control	\$8,000.00	\$6,238.50	78%	
Tax Preparation	\$600.00	\$0.00	0%	
Website Fees	\$120.00	\$0.00	0%	
Audit/Review	\$500.00	\$0.00	0%	
Legal Consultations	\$2,000.00	\$1,096.00	55%	
<b>Total Expenses</b>	<b>\$32,395.00</b>	<b>\$16,109.00</b>	<b>50%</b>	
2005-2006 Special Road Assessment Expense	\$35,000.00	\$28,938.51	83%	Unspent balance of special assessment