

**Elk Stream Ranch POA Financial Summary - December 12, 2010**

**Current Bank Balances**

Checking	\$1,407.83
Savings	\$7,827.53
Savings - Capital Improvement Account	\$447.10
<b>Total</b>	<b>\$9,682.46</b>

**2010-2011 Annual Budget**

	2010-2011 Budget	YTD	%	
<b>Income</b>				
Member Dues	\$42,000	\$0.00	0%	
Interest Income	\$600	\$46.46	8%	
Plan Review Fees	\$180	\$60.00	33%	Plan review: Surabian
Grazing Income	\$200	\$0.00	0%	
Weed Program	\$400	\$0.00	0%	Application submitted
Road license and fees	\$3,000	\$0.00	0%	
Other Income	\$0	\$0.00	NA	
<b>Total Income</b>	<b>\$46,380.00</b>	<b>\$106.46</b>	<b>0%</b>	
<b>Expenses</b>				
<b>Administration Expenses</b>				
Bank Fees	\$20	\$6.50	33%	
Corporate Fee	\$10	\$50.00	500%	Late fee payment
Electricity	\$300	\$40.23	13%	
Income Tax	\$200	\$0.00	0%	
Insurance	\$1,600	\$719.00	45%	
Annual Meeting Expenses	\$200	\$321.35	161%	Boone
Telephone	\$50	\$0.00	0%	
Photocopy	\$300	\$0.00	0%	
Postage	\$150	\$35.20	23%	
Tax Preparation	\$700	\$0.00	0%	
Audit/Review	\$0	\$0.00	NA	
Legal Expenses	\$1,000	\$147.00	15%	Document filing
Website Fees	\$120	\$0.00	0%	
Other Administrative Expenses	\$50	\$0.00	0%	
<b>Property Management Committee</b>				
Fire Mitigation	\$3,000	\$6,168.75	206%	Keyes, Shelburne, Czaplicki, Stone
Road Repair and Maintenance	\$13,000	\$4,280.00	33%	
Snow Removal	\$16,000	\$500.00	3%	
Weed Control	\$9,000	\$5,694.60	63%	Premier Weed
Other PMC Expenses	\$500	\$0.00	0%	
<b>Total Expenses</b>	<b>\$46,200.00</b>	<b>\$17,962.63</b>	<b>39%</b>	
<b>Road Improvement Special Assessment</b>				
Road Improvement Assessment Income	\$0.00	\$0.00	0%	
Funds remaining from 2005-2006 Assessment	\$384.90	\$0.00	0%	
Interest Income to Capital Account	\$0.00	\$0.84	N/A	
Budgeted Road Improvement Expense	\$0.00	\$0.00	0%	

Note: Association budget year is August 1, 2010 to July 31, 2011.