

<b>Elk Stream Ranch Adopted Budget 2012-2013</b>									
	2011-2012 Budget	2011-2012 Year End	2012-2013 Budget						
<b>Income</b>									
Dues	\$42,000.00	\$45,013.80	\$42,000.00	note 1	\$1200 X 35				
Interest Income	\$100.00	\$64.77	\$100.00						
DRC Plan Fees	\$180.00	\$120.00	\$180.00						
Grazing Income	\$200.00	\$151.72	\$200.00						
Mont. Co. Weed Program	\$400.00	\$250.00	\$400.00						
Road use license and fees	\$3,320.00	\$2,630.00	\$2,490.00	note 2	\$830 X 3	Road License Fees for inholding property owners			
Budgetary deficiency	\$0.00	\$0.00	\$3,000.00	note 3		Drawdown from cash position			
<b>Total Income</b>	<b>\$46,200.00</b>	<b>\$48,230.29</b>	<b>\$48,370.00</b>						
<b>Expenses</b>									
<b>Administrative Expenses</b>									
Bank Fees	\$20.00	\$16.00	\$20.00						
Corporate Fee	\$20.00	\$10.00	\$20.00						
Electricity	\$300.00	\$252.61	\$300.00						
Income Tax	\$200.00	\$171.00	\$200.00						
Income Tax Preparation	\$800.00	\$943.75	\$1,000.00						
Audit	\$0.00	\$0.00	\$0.00						
Insurance	\$1,600.00	\$1,616.00	\$1,700.00						
Annual Meeting Expense	\$200.00	\$203.90	\$300.00						
Telephone	\$50.00	\$0.00	\$50.00						
Photocopy	\$200.00	\$41.41	\$200.00						
Postage and PO Box	\$140.00	\$112.20	\$100.00						
Legal Expense	\$1,500.00	\$1,102.00	\$1,400.00						
Website hosting fee	\$120.00	\$144.00	\$140.00						
Other Administrative Expense	\$50.00	\$44.73	\$40.00						
<b>Property Management Committee</b>									
Fire Hazard Mitigation	\$1,500.00	\$0.00	\$1,400.00						
Road Repair and Maintenance	\$13,000.00	\$32,042.69	\$13,000.00	note 4					
Snow Removal	\$16,000.00	\$15,295.63	\$18,000.00						
Weed Control	\$9,500.00	\$8,288.54	\$9,500.00						
Other PMC Expense	\$1,000.00	\$0.00	\$1,000.00						
<b>Total Expense</b>	<b>\$46,200.00</b>	<b>\$60,284.46</b>	<b>\$48,370.00</b>						
					General member dues	\$1,200.00			
					Road reserve dues	\$290.00			
					Total due October 2012	\$1,490.00			
<b>Road Reserve</b>									
Assessment	\$11,310	\$10,440	\$10,730		Road Reserve Fund 37 X \$290				
Estimated 2012-2013 Expenditures	\$4,000	\$0	\$12,400		Road - Special Projects - see Property Management report at annual meeting				
					Road Reserve fund				
					Balance August, 2012	\$10,601.00			
					Road Reserve Assessment	\$10,730.00			
					Expected expenditures	\$12,400.00			
					Estimated Balance August 2013	\$8,931.00			
<b>Notes</b>									
<p><b>1</b> - ESRPOA 2013 Dues Assessment due date will be transitioned from March 1, 2013 to October 31, 2012. Due to the current fire and flooding emergency, the Board has decided to not pay part of each lot's 2013 annual assessment. This means that all lots will be responsible for a \$1200 annual assessment.</p>				<p><b>2</b> - This represents payments from 3 external lot owners (2 currently under contract, 1-2 expected to sign later this summer) of \$830 each</p>					
<p><b>3</b> - The 2012-2013 budget has been increased by \$3000. In order to assure a balanced budget, a \$3,000 drawdown from our cash position will be necessary.</p>				<p><b>4</b> - Road repair and maintenance costs over the next 1 to 3 years is likely to be unpredictable and a complete unknown, and very likely will change due to flooding and mud flows.</p>					