

ELK STREAM RANCH PROPERTIES OWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING

MARCH 1, 2012

The meeting was held via teleconference and was called to order by President Alan Scott at 7:05pm MST. In attendance were Board members Jim Fritz and Gem Boone. Also in attendance was our PMC chair Keith Payden.

Topics discussed were as follows:

- 1) The annual meeting will be held on the first Saturday of August, which is August 4, 2012. The meeting date has been posted to the Elk Steam Ranch web site. Location is still to be determined.
- 2) There was a question about the T-post project having been completed or not. Keith said he will contact Cecil as to when that will be completed. Keith stated that there will be an upcoming PMC meeting to discuss and identify projects regarding road work. Keith will forward the recommendations to the Board. Keith also stated that he is working on the grazing lease for the upcoming year. Not sure is it will be sheep or cattle at this time. A decision should be finalized after the March 15th PMC meeting.
- 3) The Road Reserve Study: Alan suggested we should keep the current study for 1 more year unless the PMC committee has any new suggestions/numbers by this May.
- 4) Snow removal for the current season was discussed. At this time we currently have an excess in our budget due to the light winter thus far.
- 5) Current state of the Road License Agreement was discussed. Alan stated that the Daltons agreement has been signed, and he has received it back. The current agreement was pro-rated and runs through August 2012. A new contract must be signed in August for 2012/2013. The Barbers and the Wagoners are now being approached with regards to the Road License Agreement and Easements. Erin, our lawyer, has contacted both parties. They have until the end of 2012 to accept the agreement, after that, all agreements must be approved by the Elk Stream Ranch membership.
- 6) The Board discussed County Assessor letters that are currently being mailed out. The Board decided to address in the annual meeting.
- 7) Budget proposals will be discussed at the next Board meeting. Meeting is currently scheduled for May 3rd, 2012.

The meeting was adjourned at 8:20pm.

Respectively submitted,

Gem Boone

Secretary/Treasurer

Discussion on road projects: