

ELK STREAM RANCH PROPERTY OWNERS ASSOCIATION

BOARD OF DIRECTORS MEETING

July 25, 2013

The meeting was held at the home of Philip and Linda Walters at 6137 RD 46 and was called to order by President Jim Fritz at 5:08 pm MDT. A call in number was available, but no remote parties joined the meeting. Also in attendance were Board members Gem Boone and Philip Walters, and POA members Linda Walters, Steve Boone and Keith Payden were also present. Minutes were taken by Secretary-Treasurer Philip Walters.

Topics discussed were as follows:

1. Jim Fritz led a discussion of the Agenda for the August 3<sup>rd</sup> annual meeting of the membership, and who would present which reports. Linda Walters reported that Montezuma County Firewise coordinator Becca Samulski would attend the meeting as a guest speaker to present some concepts for our CWPP revision.
2. The proposed budget for the 2013-2014 operating year of Elk Stream Ranch Property Owners Association was reviewed by the board. Gem Boone moved for approval by the board, and Jim Fritz seconded. The budget was approved unanimously. The assessment income side of this budget was based upon Dues of \$1200 per lot, and a Road Reserve Fee of \$290 per lot. The budget will be presented to the membership at the annual meeting on August 3<sup>rd</sup>.
3. The next meeting of the board will be immediately after the Annual meeting of the membership for the purpose of electing officers and to pass a banking resolution.

Meeting was adjourned at 6:42pm MDT.

Respectively submitted,  
Philip Walters  
Secretary Treasurer