

2014 Dues Assessment	1,200.00
2014 Reserve Assessment	290.00

<i>Operating account</i>	2013-2014 Budget (amended)	2013-2014 Estimated Actual	Variance (% of total account budget)	2014-2015 Adopted Budget
Income				
Dues	42,800.00	41,900.00	-1%	42,900.00
Interest Income	100.00	31.58	0%	100.00
DRC Plan Fees	500.00	620.00	0%	60.00
Grazing Income	200.00	108.00	0%	200.00
Mont. Co. Weed Program	250.00	3,832.07	3%	3,800.00
Road use license and fees	4,490.00	4,240.00	0%	2,830.28
Cash draw down	0.00	0.00	0%	0.00
SJMA/Firewise grants	6,331.00	7,968.22	1%	0.00
other income	0.00	375.90	0%	152.75
Special Assessment	79,750.00	78,062.50	-1%	6,187.50
Total Op Income	134,421.00	137,138.27	2%	56,230.53
Expenses				
Administrative Expenses				
Bank Fees	20.00	37.50	0%	20.00
Corporate Fee	20.00	20.00	0%	20.00
Electricity	300.00	598.09	0%	300.00
Income Tax	1,000.00	696.00	0%	1,000.00
Income Tax Preparation	1,000.00	595.00	0%	1,000.00
Insurance	1,700.00	1,763.00	0%	1,700.00
Annual Meeting Expense	300.00	0.00	0%	300.00
Telephone	40.00	29.00	0%	40.00
Photocopy	200.00	200.00	0%	200.00
Postage and PO Box	100.00	90.06	0%	100.00
Legal Expense	1,400.00	2,000.00	1%	2,000.00
Website hosting fee	140.00	144.00	0%	140.00
Other Administrative Expense	50.00	48.31	0%	50.00
Property Management Committee	0.00	0.00	0%	0.00
Fire Hazard Mitigation	1,450.00	0.00	-1%	3,087.56
Road Repair and Maintenance(regular)	13,000.00	12,934.62	0%	20,000.00
Snow Removal	18,000.00	1,087.50	-17%	18,000.00
Weed Control	9,500.00	9,500.58	0%	9,500.00
Other PMC Expense	1,000.00	800.00	0%	1,000.00
Weber Fire/Flood Expense(road and ditch repair)	49,376.00	54,887.18	6%	0.00
Total Op Expense	98,596.00	85,430.84	-13%	58,457.56
Operations Income-Expense	35,825.00	51,707.43		-2,227.03
Operations Cash Recap				
	2013-2014 Budget (amended)	2013-2014 Estimated Actual		2014-2015 Adopted Budget
Beginning of period Ops Cash Balance	7,351.17	7,351.17		40,234.60
Cash Xfers Operating to Reserve		-18,824.00		-27,000.00
Operations Income-Expense	35,825.00	51,707.43		-2,227.03
End of Period Operating Cash Balance	35,825.00	40,234.60		11,007.57

Notes for 2013-2014 budget

Includes payment plan carryover from Keyes

Assuming no new home submissions

Based upon successful cost share submittal this year

Daulton fees and a 10 year CO tower easement payment

No grant income expected in 2014-2015 operating year

Finance fees on Keyes

Spec Assessment from Daultons and Carry over on payment plan of

prior year assessment from Keyes

Experienced based change

Bump Up to reflect 1637.56 grant from Firewise

Bump up for Elk Springs MgCl work (expect \$3000 in 2013-2014, \$7000 in 2014-2015)

Remaining surface repairs (material replacement) to be handled in by reserve account. Surprises to be handled from reserve.

<i>Road Reserve Account</i>	2013-2014 Budget (amended)	2013-2014 Estimated Actual	Variance (% of total account budget)	2014-2015 Adopted Budget
Income				
Assessment income	10,730.00	9,954.40	-7%	10,947.50
Interest income	0.00	14.52	0%	0.00
Total Reserve Income	10,730.00	9,968.92		10,947.50
Expense				
Capital Expenditures	12,400.00	12,400.00	0%	10,000.00
Capital Expenditures-Weber Fire Related	18,824.00	18,823.53	0%	0.00
Repair to Capital Improvements	0.00	0.00	0%	10,000.00
Total Reserve Expense	31,224.00	31,223.53	0%	20,000.00
Reserve Income - Expense	-20,494.00	-21,254.61		-9,052.50
Reserve Cash Recap				
	2013-2014 Budget (amended)	2013-2014 Estimated Actual		2014-2015 Adopted Budget
Beginning of period Res. Cash Balance	21,650.21	21,650.21		19,219.60
Cash Xfers to Reserve from Operating		18,824.00		27,000.00
Reserve Income - Expense	-20,494.00	-21,254.61		-9,052.50
End of Period Reserve Cash Balance	1,156.21	19,219.60		37,167.10
TOTAL End Of Period Cash all accounts	36,981.21	59,454.20		48,174.67

Includes Carryover payments from Keyes

G.3 surface upgrade

Post monsoon RD46 surface Material restoration

2014-15 end of period balance in reserve meets updated reserve study requirement of \$30K to \$40K unallocated reserve