

ESRPOA 2015-2016 Budget Adopted May 17, 2015

Member Assessments	
2015 Dues Assessment	\$1,500
2015 Reserve Assessment	\$800
per lot total	\$2,300

Road Licensee assessments	
Road License Ops part	\$1,094
Road License Res part	\$290
per licensee total	\$1,384

Notes
 Based on 1/35 of prior year budget for PMC road exp and elect
 Based on prior year member reserve assessment

Operating account	2014-2015	2014-2015	Estimated Delta from budget	Variance (% of total account budget)	2015-2016
	Budget (adopted)	Estimated 7/31/15 Actual			Adopted Budget
Income					
Dues	\$42,900	\$42,949	\$49	0%	\$52,500
Interest Income	\$100	\$48	(\$52)	0%	\$100
DRC Plan Fees	\$60	\$180	\$120	0%	\$60
Grazing Income	\$200	\$306	\$106	0%	\$200
Mont. Co. Weed Program	\$3,800	\$500	(\$3,300)	-6%	\$500
Road use license and fees	\$2,830	\$6,050	\$3,220	6%	\$2,189
Cash draw down	\$0	\$0	\$0	0%	\$0
SJMA/Firewise grants	\$0	\$0	\$0	0%	\$0
other income	\$153	\$225	\$72	0%	\$200
Special Assessment	\$6,188	\$3,849	(\$2,338)	-4%	\$0
Total Op Income	\$56,231	\$54,107	(\$2,123)	-4%	\$55,749
Expenses					
Administrative Expenses					
Bank Fees	\$20	\$0	(\$20)	0%	\$20
Corporate Fee	\$20	\$0	(\$20)	0%	\$20
Electricity	\$300	\$318	\$18	0%	\$350
Income Tax	\$1,000	\$455	(\$545)	-1%	\$500
Income Tax Preparation	\$1,000	\$713	(\$288)	0%	\$750
Insurance	\$1,700	\$1,686	(\$14)	0%	\$1,700
Annual Meeting Expense	\$300	\$175	(\$125)	0%	\$200
Telephone	\$40	\$0	(\$40)	0%	\$40
Photocopy	\$200	\$76	(\$124)	0%	\$200
Postage and PO Box	\$100	\$20	(\$80)	0%	\$100
Legal Expense	\$2,000	\$1,000	(\$1,000)	-2%	\$1,500
Website hosting fee	\$140	\$144	\$4	0%	\$145
Other Administrative Expense	\$50	\$0	(\$50)	0%	\$50
Property Management Committee					
Fire Hazard Mitigation	\$3,088	\$3,088	\$0	0%	\$7,000
Road Repair & Maint Elk Stream	\$11,200	\$23,312	\$12,112	21%	\$16,900
Road Repair & Maint Elk Springs	\$8,800	\$8,800	\$0	0%	\$8,800
Snow Removal Elk Stream	\$16,800	\$3,958	(\$12,843)	-22%	\$16,800
Snow Removal Elk Springs	\$1,200	\$500	(\$700)	-1%	\$1,200
Weed Control	\$9,500	\$9,500	\$0	0%	\$9,500
Other PMC Expense	\$1,000	\$1,000	\$0	0%	\$1,000
Weber Fire/Flood Expense(road and ditch repair)	\$0	\$0	\$0	0%	\$0
Total Op Expense	\$58,458	\$54,743	(\$3,714)	-6%	\$66,775
Operations Income-Expense	(\$2,227)	(\$636)			(\$11,026)
Operations Cash Recap					
	2014-2015	2014-2015			2015-2016
	Planned	Estimated Actual			Planned
Beginning of period Ops Cash Balance	\$40,235	\$54,252			\$26,616
Cash Xfers Operating to Reserve	(\$27,000)	(\$27,000)			\$0
Operations Income-Expense	(\$2,227)	(\$636)			(\$11,026)
End of Period Operating Cash Balance	\$11,008	\$26,616			\$15,589

Notes
 <- 35 x 2015 member dues assessment

<- 2 x Road License Ops part

The 2014-2015 estimated actuals include \$13,500 in ditch and road surface repair on RDs 46 and G3 planned during April-July
 The 2014-2015 estimated actuals include \$5,687 in planned April-July road surface maintenance

<-overall net for Operations account

<---23% of operations expenses

Road Reserve Account	2014-2015	2014-2015	Estimated Delta from budget	Variance (% of total account budget)	2015-2016
	Budget (adopted)	Estimated 7/31/15 Actual			Adopted Budget
Income					
Assessment income	\$10,948	\$10,960	\$12	0%	\$28,580
Interest income	\$0	\$28	\$28	0%	\$20
Total Reserve Income	\$10,948	\$10,987	\$40	0%	\$28,600
Expense					
Capital Expenditures	\$10,000	\$31,500	\$21,500	108%	\$0
Repair to Capital Improvements	\$10,000	\$0	(\$10,000)	-50%	\$27,700
Total Reserve Expense	\$20,000	\$31,500	\$11,500	58%	\$27,700
Reserve Income - Expense	(\$9,053)	(\$20,513)			\$900
Reserve Cash Recap					
	2014-2015	2014-2015			2015-2016
	Planned	Estimated Actual			Planned
Beginning of period Res. Cash Balance	\$19,220	\$23,040			\$29,527
Cash Xfers to Reserve from Operating	\$27,000	\$27,000			\$0
Reserve Income - Expense	(\$9,053)	(\$20,513)			\$900
End of Period Reserve Cash Balance	\$37,167	\$29,527			\$30,427
TOTAL End Of Period Cash all accounts	\$48,175	\$56,143			\$46,016

<- 35 x Member Reserve Assessment + 2 x Road lic Reserve part

The \$31,500 in 2014-2015 includes 7,500 for 3 new culverts on RD 46, 2,000 for gabions on RD46 and 22,000 for surface lift on G3
 The \$27,700 in 2015-2016 includes \$11,537.50 for RD 46 repairs and \$16,162 for RDG3 repairs

<-overall net for Road Reserve account

<-By Reserve Policy & Study, this figure should be between 30K and 40K at period end