

# **ELK STREAM RANCH PROPERTY OWNERS ASSOCIATION**

## **BOARD OF DIRECTORS MEETING**

**April 4, 2015**

The Board of Directors held its regular meeting on Saturday, April 4, 2015 via conference call. Attending the meeting were Philip Walters, President and Treasurer, Louise Lawson, Secretary, and Steve Villano, Vice President. Alan Scott, Webmaster and Member, also attended the meeting. Philip Walters called the meeting to order at 3:05 pm MDT.

### **Old Business**

Philip announced that the ESRPOA received the final 50-year easement agreement from the State of Colorado to use G3 to access the Colorado Public Safety Tower (the microwave tower on LaMonte Mountain). The associated one-time license fee of \$3,800 has been deposited in ESRPOA's accounts.

Philip reported that all current and past due member dues, licensing fees, special assessments, liens, payments, and interest income due the Association has been collected.

### **New Business**

Property Management Committee.

Property Management Committee (PMC) Chair, Steve Boone, summarized in an email to Philip the PMC's expected 2015-2016 budget including anticipated road projects in 2016-2017 and 2017-2018. Philip inserted the PMC's budget estimates into the ESRPOA Operations and Road Reserve budget formats and presented the PMC's preliminary budget to the BOD for its review and discussion.

Prior to the May BOD meeting, Philip will incorporate the PMC 2015-2016 budget numbers into the full ESRPOA Operations and Road Reserve budgets. The BOD will then draft the 2015-2016 budgets.

Philip noted that the PMC is targeting completion of several approved road projects by or before July 31, 2015. These include previously postponed G3 repairs and portions of the G3 lift, the installation of three new culverts and one additional gabion, and building one more flow bar ditch. The aim is to have these projects completed before the summer monsoon season begins.

Annual Meeting.

The BOD scheduled the ESRPOA Annual Meeting to be held on Saturday, August 1, 2015. Philip and Linda Walters will host the annual meeting at their home.

Next BOD Meeting.

The BOD scheduled its next meeting for 3:00 pm MDT, Saturday, May 16, 2015. The focus of the meeting will be preparing the annual mailing and documents to be disseminated before the Annual Meeting.

Adjournment.

The meeting was adjourned at 4:20 pm MDT.

Respectfully submitted,  
Louise T. Lawson, Secretary